

NOTICE OF BUDGET HEARING

The governing body of
City of Lakin
will meet on at at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	1,046,482	28.143	1,219,600	29.457	1,489,309	363,173	34.061
Employee Benefits	137,004	10.406	175,150	8.359	175,150	40,162	3.767
Industrial Levy		0.036	500	0.039	18,556		
Special Highway	67,041		1,500		122,454		
Special Parks and Rec					8,926		
Transient Guest Tax	14,302		15,000		26,412		
Electric Utility	1,917,468		4,494,950		2,744,095		
Water Utility	679,116		1,425,542		932,000		
Refuse Collection	140,839		310,000		212,500		
wage Disposal	166,688		230,505		167,500		
Non-Budgeted Funds-A	489,092						
Non-Budgeted Funds-B	276,299						
Totals	4,934,331	38.585	7,872,746	37.855	5,896,902	403,335	37.828
Less: Transfers	1,481,274		0		250,000		
Net Expenditure	3,453,057		7,872,746		5,646,902		
Total Tax Levied	371,197		396,268		xxxxxxxxxxxxxx		
Assessed							
Valuation	9,620,685		10,468,488		10,662,459		
Outstanding Indebtedness,							
January 1,	2016		2017		2018		
G.O. Bonds	4,204,860		4,138,279		4,069,550		
Revenue Bonds	0		0		0		
Other	953,478		840,656		706,932		
Lease Purchase Principal	108,189		62,312		28,489		
Total	5,266,527		5,041,247		4,804,971		

*Tax rates are expressed in mills

Anna McPherson

City Official Title: City Clerk

2019

CERTIFICATE

To the Clerk of Kearny County, State of Kansas

We, the undersigned, officers of

City of Lakin

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget		
			Budget Authority	Amount of	County
			for Expenditures	2018 Ad	Clerk's
				Valorem Tax	Use Only
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Fund					
K.S.A.					
General	12-101a	7	1,489,309	363,173	34.013
Employee Benefits	12-16, 102	8	175,150	40,162	3.762
Industrial Levy	12-167h	9	18,556		
Special Highway		10	122,454		
Special Parks and Rec		10	8,926		
Transient Guest Tax		11	26,412		
Electric Utility		12	2,744,095		
Water Utility		13	932,000		
Refuse Collection		14	212,500		
Sewage Disposal		15	167,500		
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Non-Budgeted Funds-C		18			
Totals			xxxxxx	5,896,902	403,335
					37.175
					County Clerk's Use Only
Budget Summary			19		10,677,698
Neighborhood Revitalization Rebate			20		Nov 1, 2018 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

403,335
NO

Assisted by:

Dirks, Anthony & Duncan, LLC

Address:

PO Box 885

Ulysses, KS 67880

Email:

rthooft@dirksanthonyduncanpa.com

Attest: 2018

Janae J. Duncan
County Clerk

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
Governing Body

City of Lakin

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 396,268
2. Library levy in 2018 budget	- \$
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 396,268

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 40,715
5. Increase in personal property for 2018 :	
5a. Personal property 2018	+ 306,739
5b. Personal property 2017	- 324,127
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2018 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	+ 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2018 :	+ 0
8. Expiration of property tax abatements	+ 0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	40,715
11. Total estimated valuation July 1, 2018	10,662,459
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0038
13. Percentage adjustment increase (12 times 3)	+ \$ 1,519
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 5,548
16. Total Percentage Adjustments	\$ 7

City of Lakin

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	308,362	65,137	1,041	693	2,752	68
Employee Benefits	87,505	18,484	295	197	781	19
Industrial Levy	401	85	1	1	4	0
TOTAL	396,268	83,706	1,337	891	3,537	87

County Treas Motor Vehicle Estimate	<u>83,706</u>					
County Treas Recreational Vehicle Estimate		<u>1,337</u>				
County Treas 16/20M Vehicle Estimate			<u>891</u>			
County Treas Commercial Vehicle Tax Estimate				<u>3,537</u>		
County Treas Watercraft Tax Estimate					<u>87</u>	

Motor Vehicle Factor	<u>0.21124</u>					
Recreational Vehicle Factor		<u>0.00337</u>				
16/20M Vehicle Factor			<u>0.00225</u>			
Commercial Vehicle Factor				<u>0.00893</u>		
Watercraft Factor					<u>0.00022</u>	

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
General	Capital Improvement	170,000			K.S.A. 12-1,118
General	Special Equipment			25,000	K.S.A. 12-1,117
General	Electric Reserve			59,000	K.S.A. 12-6a16
Electric	Electric Reserve	100,000		250,000	K.S.A. 12-825d
Electric	General	100,000			K.S.A. 12-825d
Water	General			250,000	K.S.A. 12-825d
Water	Water Reserve	50,000		50,000	K.S.A. 12-825d
Water	UIC Abandonment Reserve	10,000		10,000	K.S.A. 12-825d
Water	Water Debt Service	226,278			K.S.A. 12-825d
Refuse	Refuse Collection Reserve	10,000		10,000	K.S.A. 12-825d
USDA Water Bond Project	Water Debt Service	414,769			K.S.A. 12-6a16
USDA Water Grant	USDA Water Bond Project	50,023			K.S.A. 12-6a16
Sewage Disposal Debt	Sewer Lagoon Project	350,204			K.S.A. 12-6a16
Electric Reserve	Electric Utility		600,000		K.S.A. 12-825d
	Totals	1,481,274	600,000	654,000	
	Adjustments*		600,000	404,000	
	Adjusted Totals	1,481,274	0	250,000	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Water Treatment 2012-A	12/18/2012	12/18/2052	2.75	3,129,000	2,897,297	12/18	12/18	58,502	2,897,297		
Water Treatment 2012-B	12/18/2012	12/18/2052	2.75	1,266,000	1,172,253	12/18	12/18	23,670	1,172,253		
Total G.O. Bonds					4,069,550			82,172	4,069,550	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE Water Pollution Control	3/1/2004	2/1/2032	2.76	837,955	229,598	2/1, 8/1	2/1, 8/1	1,916	229,598		
KDHE Public Water Supply	4/26/2012	9/1/2025	3.50	627,117	477,334	3/1, 9/1	3/1, 9/1	2,649	477,334		
Total Other					706,932			4,565	706,932	0	0
Total Indebtedness					4,776,482			86,737	4,776,482	0	0

City of Lakin

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
Freightliner Truck	7/21/2014	60	2.89	85,691	28,489	18,429	10,751
Totals					28,489	18,429	10,751

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchase

City of Lakin

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	789,825	708,736	340,865
Receipts:			
Ad Valorem Tax	267,905	308,362	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	4,315	1,500	1,500
Motor Vehicle Tax	53,218	64,625	65,137
Recreational Vehicle Tax	811	1,190	1,041
16/20M Vehicle Tax	321	729	693
Commercial Vehicle Tax	2,499	3,355	2,752
Watercraft Tax	76	66	68
Compensating Use Tax	34,933	30,000	30,000
Local Sales Tax	167,583	170,000	170,000
Local Alcoholic Liquor	963	850	664
Highway Connecting Links	7,699	7,500	7,500
Recreation Commission - Golf Course	10,000	10,000	10,000
Recreation Commission - Swimming Pool	74,000	74,000	74,000
Recreation Commission - Park	5,000	5,000	5,000
Franchise Fees	39,774	40,000	40,000
Fines and Penalties	7,239	5,000	5,000
Animal Control	5,852	5,000	5,000
Golf Course Fees	44,235	40,000	40,000
Golf Course Membership Fees	31,025	30,000	30,000
Other Licenses, Fees and Permits	7,455	7,500	7,500
Gas Well Receipts	29,867	25,000	25,000
Golf Cart Storage	11,700	11,700	11,700
Swimming Pool Receipts	14,947	15,000	15,000
Reimbursements	6,180	2,500	2,500
Transfer from Electric Fund	100,000		
Transfer from Water Fund			250,000
Interest on Idle Funds	11,788	10,000	7,500
Neighborhood Revitalization Rebate	(1,833)	(17,148)	-20,686
Miscellaneous	27,840		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	965,393	851,729	786,869
Resources Available:	1,755,218	1,560,465	1,127,734

City of Lakin

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Resources Available:	1,755,218	1,560,465	1,127,734
Expenditures:			
Administration	162,178	148,857	250,000
Animal Control	45,959	46,800	65,000
Swimming Pool	142,802	172,000	205,000
Park Department	40,653	44,600	77,500
Golf Course	155,384	209,700	305,000
Street Department	276,980	363,843	435,309
Planning Commission	32,577	33,800	40,000
Sub-Total detail page	856,533	1,019,600	1,377,809
Fire Department	810		
Housing Authority			
Gas Well Maintenance	19,139	25,000	27,500
Debt Service Payoff		175,000	
Transfer to Capital Improvement	170,000		
Transfer to Special Equipment			25,000
Transfer to Electric Reserve			59,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,046,482	1,219,600	1,489,309
Unencumbered Cash Balance Dec 31	708,736	340,865	xxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	1,211,234	1,394,179	1,489,309
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			1,489,309
Tax Required			361,575
Delinquent Comp Rate:	0.4%		1,598
Amount of 2018 Ad Valorem Tax			363,173

City of Lakin

2019

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
Administration			
Salaries	97,398	106,394	150,000
Contractual	46,133	26,000	50,000
Commodities	18,647	12,463	25,000
Capital Outlay		4,000	25,000
Total	162,178	148,857	250,000
Animal Control			
Salaries	37,327	37,000	45,000
Contractual	4,369	4,000	7,500
Commodities	4,263	5,800	7,500
Capital Outlay			5,000
Total	45,959	46,800	65,000
Swimming Pool			
Salaries	87,858	88,000	95,000
Contractual	35,476	35,000	50,000
Commodities	19,468	39,000	40,000
Capital Outlay		10,000	20,000
Total	142,802	172,000	205,000
Park Department			
Contractual	36,569	37,000	45,000
Commodities	4,084	6,100	7,500
Capital Outlay		1,500	25,000
Total	40,653	44,600	77,500
Golf Course			
Salaries	24,954	16,000	25,000
Contractual	93,233	100,000	150,000
Commodities	20,251	57,700	75,000
Capital Outlay		36,000	50,000
Debt Service	16,946		5,000
Total	155,384	209,700	305,000
Street Department			
Salaries	106,480	123,502	150,000
Contractual	111,874	76,362	100,000
Commodities	33,082	34,902	50,000
Capital Outlay	7,115	100,000	135,309
Debt Service	18,429	29,077	
Total	276,980	363,843	435,309
Planning Commission			
Contractual	32,537	33,800	40,000
Commodities	40		
Total	32,577	33,800	40,000
Page Total	856,533	1,019,600	1,377,809

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	186,587	183,182	117,041
Receipts:			
Ad Valorem Tax	98,888	87,505	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,656	500	500
Motor Vehicle Tax	30,514	23,895	18,484
Recreational Vehicle Tax	472	440	295
16/20M Vehicle Tax	297	270	197
Commercial Vehicle Tax	1,414	1,240	781
Watercraft Tax	38	25	19
Neighborhood Revitalization Rebate	(680)	(4,866)	-2,152
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	133,599	109,009	18,124
Resources Available:	320,186	292,191	135,165
Expenditures:			
Personal Services	136,970	175,000	175,000
Contractual Services	34	150	50
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	137,004	175,150	175,150
Unencumbered Cash Balance Dec 31	183,182	117,041	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	210,000	210,000	175,150
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			175,150
Tax Required			39,985
Delinquent Comp Rate: 0.4%			177
Amount of 2018 Ad Valorem Tax			40,162

City of Lakin

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Industrial Levy	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	18,117	18,564	18,465
Receipts:			
Ad Valorem Tax	342	401	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	10		
Motor Vehicle Tax	89		85
Recreational Vehicle Tax	1		1
16/20M Vehicle Tax	1		1
Commercial Vehicle Tax	4		4
Watercraft Tax	0		0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	447	401	91
Resources Available:	18,564	18,965	18,556
Expenditures:			
Contractual Services		500	18,556
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	500	18,556
Unencumbered Cash Balance Dec 31	18,564	18,465	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	18,500	18,000	18,556
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			18,556
Tax Required			0
Delinquent Comp Rate: 0.4%			0
Amount of 2018 Ad Valorem Tax			0

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	14,869	6,184	63,464
Receipts:			
State of Kansas Gas Tax	58,356	58,780	58,990
County Transfers Gas		0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	58,356	58,780	58,990
Resources Available:	73,225	64,964	122,454
Expenditures:			
Contractual Services		1,500	122,454
Principal Payments	64,711		
Interest Payments	2,330		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	67,041	1,500	122,454
Unencumbered Cash Balance Dec 31	6,184	63,464	0
2017/2018/2019 Budget Authority Amount:	70,503	60,756	122,454

Adopted Budget

Adopted Budget Special Parks and Rec	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	7,789	8,262	8,262
Receipts:			
Liquor Tax	473		664
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	473	0	664
Resources Available:	8,262	8,262	8,926
Expenditures:			
Capital Outlay			8,926
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	8,926
Unencumbered Cash Balance Dec 31	8,262	8,262	0
2017/2018/2019 Budget Authority Amount:	9,366	9,000	8,926

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Transient Guest Tax	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	7,326	11,412	11,412
Receipts:			
Transient Guest Tax	18,388	15,000	15,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,388	15,000	15,000
Resources Available:	25,714	26,412	26,412
Expenditures:			
Contractual Services	14,302	15,000	26,412
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	14,302	15,000	26,412
Unencumbered Cash Balance Dec 31	11,412	11,412	0
2017/2018/2019 Budget Authority Amount:	19,442	36,000	26,412

City of Lakin

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,643,692	2,094,045	471,595
Receipts:			
Customer Charges	2,327,660	2,250,000	2,250,000
Interest on Idle Funds	9,558	7,500	7,500
Reimbursed Expenses	30,603	15,000	15,000
Transfer from Electric Reserve		600,000	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,367,821	2,872,500	2,272,500
Resources Available:	4,011,513	4,966,545	2,744,095
Expenditures:			
<u>Adminstration</u>			
Personal Services	47,351	115,000	125,000
Contractual Services	5,261	7,000	10,000
Commodities	753	1,600	5,000
<u>Distribution</u>			
Personal Services	140,341	215,000	225,000
Contractual Services	121,046	118,300	150,000
Commodities	59,610	40,400	60,000
Capital Outlay	14,230	23,100	50,000
<u>Production</u>			
Personal Services	61,791	112,000	125,000
Contractual Services	1,202,883	1,140,000	1,250,000
Commodities	6,790	7,000	10,000
Capital Outlay	57,412	98,000	484,095
Transfer to Electric Reserve Fund	100,000		250,000
Transfer to General Fund	100,000		
Debt Service Payoff		2,617,550	
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,917,468	4,494,950	2,744,095
Unencumbered Cash Balance Dec 31	2,094,045	471,595	0
2017/2018/2019 Budget Authority Amount:	2,674,700	2,594,700	2,744,095

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	745,065	833,542	170,000
Receipts:			
Customer Charges	755,736	750,000	750,000
Interest on Idle Funds	9,558	7,500	7,500
Reimbursement	2,299	4,500	4,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	767,593	762,000	762,000
Resources Available:	1,512,658	1,595,542	932,000
Expenditures:			
Adminstration			
Personal Services	9,512		
Contractual Services	3,131		
Commodities	725		
Distribution			
Personal Services	90,574	129,725	150,000
Contractual Services	189,815	181,100	200,000
Commodities	91,966	102,100	102,617
Capital Outlay	7,115		169,383
Debt Service Payoff		1,012,617	
Transfer to General			250,000
Transfer to Water Reserve	50,000		50,000
Transfer to UIC Abandonment Reserve Fund	10,000		10,000
Transfer to Water Debt Service Fund	226,278		
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	679,116	1,425,542	932,000
Unencumbered Cash Balance Dec 31	833,542	170,000	0
2017/2018/2019 Budget Authority Amount:	887,828	800,828	932,000

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse Collection	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	120,139	167,500	35,000
Receipts:			
Customer Charges	179,463	170,000	170,000
Interest on Idle Funds	8,737	7,500	7,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	188,200	177,500	177,500
Resources Available:	308,339	345,000	212,500
Expenditures:			
<u>Adminstration</u>			
Personal Services	204		
Commodities	512		
<u>Distribution</u>			
Personal Services	61,991	69,000	75,000
Contractual Services	42,514	30,000	50,000
Commodities	25,618	34,000	35,000
Capital Outlay		28,000	42,500
Debt Service Payoff		149,000	
Transfer to Refuse Reserve Fund	10,000		10,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	140,839	310,000	212,500
Unencumbered Cash Balance Dec 31	167,500	35,000	0
2017/2018/2019 Budget Authority Amount:	167,700	259,000	212,500

City of Lakin

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewage Disposal	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	185,606	147,005	42,000
Receipts:			
Customer Charges	119,350	118,000	118,000
Interest on Idle Funds	8,737	7,500	7,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	128,087	125,500	125,500
Resources Available:	313,693	272,505	167,500
Expenditures:			
<u>Administration</u>			
Personal Services	781		
Commodities	522		
<u>Distribution</u>			
Personal Services	53,695	111,500	100,000
Contractual Services	91,699	35,000	50,000
Commodities	15,214	14,200	15,000
Capital Outlay	4,777	25,000	2,500
Debt Service Payoff		44,805	
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	166,688	230,505	167,500
Unencumbered Cash Balance Dec 31	147,005	42,000	0
2017/2018/2019 Budget Authority Amount:	204,050	214,550	167,500

City of Lakin

NON-BUDGETED FUNDS (A)

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(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Special Equipment		Capital Improvement		Disaster Relief		Electric Reserve		USDA Water Bond Project		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	17,204	Cash Balance Jan 1	295,724	Cash Balance Jan 1		Cash Balance Jan 1	609,093	Cash Balance Jan 1	364,746	1,286,76
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Transfer In	170,000	Federal Aid	66,152	Transfers In	100,000	Transfer In	50,023	
				State Aid	8,171					
Total Receipts	0	Total Receipts	170,000	Total Receipts	74,323	Total Receipts	100,000	Total Receipts	50,023	394,346
Resources Available:	17,204	Resources Available:	465,724	Resources Available:	74,323	Resources Available:	709,093	Resources Available:	414,769	1,681,111
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
				Personal Services	22,928			Transfer Out	414,769	
				Use of Equipment	51,395					
Total Expenditures	0	Total Expenditures	0	Total Expenditures	74,323	Total Expenditures	0	Total Expenditures	414,769	489,092
Cash Balance Dec 31	17,204	Cash Balance Dec 31	465,724	Cash Balance Dec 31	0	Cash Balance Dec 31	709,093	Cash Balance Dec 31	0	1,192,02
										1,192,02

City of Lakin

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
USDA Water Grant		UIC Abandonment Re		Water Reserve		Water Debt Service		Refuse Reserve		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	35,218	Cash Balance Jan 1	40,000	Cash Balance Jan 1	75,000	Cash Balance Jan 1	18,752	Cash Balance Jan 1	92,330	261,300
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
KDHE Loan Proceeds	14,805	Transfer In	10,000	Transfer In	50,000	Transfer In	641,047	Transfer In	10,000	
Total Receipts	14,805	Total Receipts	10000	Total Receipts	50000	Total Receipts	641047	Total Receipts	10000	725,852
Resources Available:	50,023	Resources Available:	50,000	Resources Available:	125,000	Resources Available:	659,799	Resources Available:	102,330	987,152
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Transfer Out	50,023					GO Bond Principal	68,729			
						GO Bond Interest	113,803			
						KDHE Loan Fees	1,794			
						KDHE Principal	25,773			
						KDHE Interest	16,177			
Total Expenditures	50,023	Total Expenditures	0	Total Expenditures	0	Total Expenditures	226,276	Total Expenditures	0	276,296
Cash Balance Dec 31	0	Cash Balance Dec 31	50,000	Cash Balance Dec 31	125,000	Cash Balance Dec 31	433,523	Cash Balance Dec 31	102,330	710,852
										710,852

City of Lakin

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds-C

(1) Fund Name:

(2) Fund Name:

(3) Fund Name:

(4) Fund Name:

Sewage Disposal Pump Deposit Reser		Sewage Lagoon Expansion Project		Customer Deposits		Lakin Housing Authority		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	24,000	Cash Balance Jan 1	350,204	Cash Balance Jan 1	41,460	Cash Balance Jan 1	255,240	670,904
Receipts:		Receipts:		Receipts:		Receipts:		
		Sewer Surcharge	80,364			Rental Income	76,911	
						Rental Assistance	78,006	
						Laundry Income	2,071	
						Interest Income	254	
						Damages and Cleaning	478	
						Miscellaneous	108	
Total Receipts	0	Total Receipts	80364	Total Receipts	0	Total Receipts	157828	238,192
Resources Available:	24,000	Resources Available:	430,568	Resources Available:	41,460	Resources Available:	413,068	909,096
Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Debt Service Fee	607	Disbursements	4,778	Repairs and Maintenance	28,278	
		Debt Service Principal	51,344			Furnishings	67,376	
		Debt Service Interest	6,090			Management Fee	12,806	
						Education and Training	48	
						Utilities	11,480	
						Payroll and Payroll Taxes	10,202	
						Office Expense	775	
						Cleaning and Damages	150	
						Insurance	12,495	
						Advertising	195	
						Payment Overage	2,084	
						Debt Payment	7,212	
Total Expenditures	0	Total Expenditures	58,041	Total Expenditures	4,778	Total Expenditures	153,101	215,920
Cash Balance Dec 31	24,000	Cash Balance Dec 31	372,527	Cash Balance Dec 31	36,682	Cash Balance Dec 31	259,967	693,176
								693,176

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	365,335	34.264	20,686
Employee Benefits	38,000	3.564	2,152
Industrial Levy			0
			0
			0
			0
TOTAL	403,335	37.828	22,838

2018 July 1 Valuation: 10,662,459

Valuation Factor: 10,662.459

Neighborhood Revitalization Subj to Rebate: 603,730

Neighborhood Revitalization factor: 603.73

PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas on Wednesday, August 1, 2018.)

State of Kansas
City

NOTICE OF BUDGET HEARING

The governing body of
City of Lakin
will meet on at at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	1,046,482	28.143	1,219,600	29.457	1,489,309	363,173	34.061
Employee Benefits	137,004	10.406	175,150	8.359	175,150	40,162	3.767
Industrial Levy		0.036	500	0.039	18,556		
Special Highway	67,041		1,500		122,434		
Special Parks and Rec					8,926		
Transient Guest Tax	14,302		15,000		26,412		
Electric Utility	1,917,468		4,494,950		2,744,095		
Water Utility	679,116		1,425,542		932,000		
Refuse Collection	140,839		310,000		212,500		
Sewage Disposal	166,688		230,505		167,500		
Non-Budgeted Funds-A	489,092						
Non-Budgeted Funds-B	276,299						
Totals	4,934,331	38.585	7,872,746	37.855	5,896,902	403,335	37.825
Less: Transfers	1,481,274		0		250,000		
Net Expenditure	3,453,057		7,872,746		5,646,902		
Total Tax Levied	371,197		1396,268		xxxxxxxxxxxxxx		
Assessed Valuation	9,620,685		10,463,433		10,662,459		
Outstanding Indebtedness,							
January 1,	2016		2017		2018		
G.O. Bonds	4,204,860		4,138,279		4,069,550		
Revenue Bonds	0		0		0		
Other	953,478		840,656		706,932		
Lease Purchase Principal	108,189		62,312		23,489		
Total	5,266,527		5,041,247		4,804,971		

*Tax rates are expressed in mills

Anna McPherson

City Official Title: City Clerk